

Privacy Statement

What this statement is about

Your right to privacy is important to us. This statement explains your privacy rights and our rights and obligations in relation to your personal information. The Privacy Act regulates the way Mac Credit and our partner financial institutions ("we") uses personal information provided about you. Please read the following carefully as it sets out how we may use information about you.

What information can be disclosed to a credit reporting agency?

The Privacy Act allows the following information about the applicant/guarantor named in the application ("you") to be disclosed to a credit reporting agency:

- details to identify you - that is, your name, sex, date of birth, current and 2 previous addresses, your current or last known employer, and your driver's licence number;
- the fact that you have applied for credit and the amount or that we are a current credit provider to you;
- advice that payments previously notified as unpaid are no longer overdue;
- payments overdue for at least 60 days and for which collection action has started;
- cheques for more than \$100 drawn by you which have been dishonoured more than once;
- in specified circumstances, that in our opinion you have committed a serious credit infringement; and
- the fact that credit provided to you by us has been paid or otherwise discharged.

Exchange of information with a credit reporting agency We or someone we engage may:

- obtain information about your credit worthiness or a credit report containing personal or commercial credit information about you from a credit reporting agency or other business that provides it; and
- exchange the information listed above about you with any credit reporting agency.

These exchanges can be made:

- to assess your application for consumer or commercial credit or to be a guarantor for the applicant, or to assess your credit worthiness;
- if you are in default under a credit agreement, notifying, and exchanging information with, other credit providers and any collection agent of ours; and
- for the various purposes permitted under the Privacy Act.

What credit related information can be disclosed to other persons?

Information, including but not limited to a credit report or any other information having a bearing on your credit worthiness, credit standing, credit history or credit capacity may be exchanged or disclosed to other persons as listed below.

We may:

- exchange that information described in the paragraph above about you with all credit providers named in this application or that may be named in credit reports issued by a credit reporting agency, any introducer referred to in the loan application, or any agent of ours assisting in processing the loan application;
- give to and receive from a credit provider, a banker's opinion of the purposes connected with your business, trade or profession; and
- confirm:
 - your employment and income details with any

employer, accountant or tax agent named in this application; or

- your income received on an investment property with any nominated real estate agent; or
- your payment history from the landlord or managing agent nominated in this application.

Authority to give information to a guarantor

You authorise that we may give information about you (including any information required or permitted by law, regulation or industry code to be provided) to any guarantor or proposed guarantor of the loan you have applied for, for the purpose of enabling the guarantor to decide whether to act as guarantor or to keep informed about the guarantee.

Authority to give information to your mortgage broker

You authorise the mortgage broker, who submits your application for a loan that we approve, to seek access from us to certain account information. You authorise us to disclose to that mortgage broker your loan account name and number, the balance of your loan account, whether there are any arrears on your loan account; the amount of those arrears (if any) and whether or not the loan is discharged.

Authority to give information to another person

You authorise us to disclose your loan account information to any person you authorise (in a form acceptable to us) to:

- operate on your loan account; or
- have access to your loan account information.

Motor Vehicle or Driver's Licence Registry

You authorise us to obtain personal information about you from any motor vehicle or driver's licence registry in Australia.

PRIVACY GENERALLY

You need not give us any of the personal information requested in the application form or any other document or communication relating to the loan applied for. However, without this information, we may not be able to process the application or provide you with an appropriate level of service.

You may request access at any time to personal information held by us about you and ask us to correct it if you believe it is incorrect or out of date.

How we may use your personal information

We use your personal information to:

- process the application (including performing the 100 point check required by the Financial Transaction Reports Act and determining if the Consumer Credit Code applies);
- administer and manage the account; and
- facilitate our internal business operations, including fulfilment of any legal requirements and confidential systems maintenance and testing.

Our right to disclose your personal information

We may disclose your personal information in the following circumstances:

- to any referee nominated by you;
- to our external service providers (which may be located overseas) that provide services for the purposes only of our business, on a confidential basis, for example property valuers and surveyors, real estate agents and auctioneers if property is offered as security for your loan, advisors, debt collection agents, organisations providing card authorisation, clearing and settlement services (for example Visa and MasterCard);
- to any persons acting on your behalf, including your financial advisor, broker, solicitor or accountant, unless

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- you tell us not to;
- to other persons who have an interest in any property offered to us as security;
 - to any party acquiring an interest in any business or in the loan and any related securities provided by you or any other person (including mortgages and guarantees);
 - to merchants with whom you transact, to process your card transactions;
 - to government agencies in connection with your loan, for example to stamp and register mortgages;
 - to a mortgage insurer which provides lenders' mortgage insurance to us and which may be located outside Australia; and
 - if you request us to do so or if you consent (for example for a direct debit) or where the law requires or permits us to do so.

Use by Mac Credit and our partner financial institutions
We may also use your personal information or give access to personal information about you to any member of Mac Credit and our partner financial institutions:

- assess your total relationship and product holding with

Mac Credit and our partner financial institutions, analyse products and customer needs and develop new products; and

- inform you of products and services provided by us, or by preferred providers, which we consider may be of value or interest to you, unless you tell us not to.

Your authority to us

By agreeing to this application you authorise us to collect, maintain, use and disclose your personal information in the manner set out in this privacy statement.

By completing the application form, you undertake to provide a copy of this privacy statement to each principal, company officer or partner that you purport to represent.

Agreement by Guarantor or prospective Guarantor

You agree that we may obtain from a credit reporting agency, credit reports containing personal information about you to assess whether to accept you as a guarantor for the loan applied for, or given to the applicant(s).

Optional(✓) Important Information about our products and services

From time to time, Mac Credit and our partner financial institutions would like to provide you with information about products and services which may be supplied by us, or our preferred providers – that we believe may be of interest or value to you. Simply by agreeing to this statement, you can be sure that as your financial needs change you won't miss out on the information, special offers and opportunities that could help you to simplify your banking, lower banking costs and build your investments.